

P.A. RESOURCES BERHAD (Company No. 664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 30 JUN 2018**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUN 2018**

(The figures have not been audited)

	<b>As at 30-Jun-18 (Unaudited) RM'000</b>	<b>As at 30-Jun-17 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	71,523	73,009
Trade and loan receivables	6,812	7,087
	<u>78,335</u>	<u>80,096</u>
<b>Current assets</b>		
Inventories	13,855	9,867
Trade receivables	34,350	37,377
Other receivables, deposits and prepayments	2,060	2,032
Tax refund receivables	286	928
Cash and bank balances	1,617	1,517
	<u>52,168</u>	<u>51,721</u>
<b>Total assets</b>	<u><u>130,503</u></u>	<u><u>131,817</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	119,933	99,033
Reserves	(24,859)	(23,710)
	<u>95,074</u>	<u>75,323</u>
Non-controlling interest	(5,772)	(4,684)
<b>Total equity</b>	<u><u>89,302</u></u>	<u><u>70,639</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	6,951	1,339
Deferred taxation	-	-
	<u>6,951</u>	<u>1,339</u>
<b>Current liabilities</b>		
Trade payables	7,592	12,798
Other payables and accruals	5,913	5,693
Borrowings	20,726	41,348
Current tax liabilities	19	-
	<u>34,250</u>	<u>59,839</u>
<b>Total liabilities</b>	<u>41,201</u>	<u>61,178</u>
<b>Total equity and liabilities</b>	<u><u>130,503</u></u>	<u><u>131,817</u></u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u><u>6.37</u></u>	<u><u>7.96</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUN 2018**

(The figures have not been audited)

	<b>Quarter</b>		<b>Year-to-date</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>30-Jun-18</b>	<b>30-Jun-17</b>	<b>30-Jun-18</b>	<b>30-Jun-17</b>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	29,020	24,033	113,674	97,681
<b>Cost of sales</b>	(31,783)	(29,378)	(114,839)	(99,641)
<b>Gross profit/(loss)</b>	<u>(2,763)</u>	<u>(5,345)</u>	<u>(1,165)</u>	<u>(1,960)</u>
<b>Other income</b>	83	144	480	456
<b>Other operating expenses</b>	(1,209)	(1,377)	(9,514)	(1,493)
<b>Distribution and administrative expenses</b>	<u>(1,462)</u>	<u>(1,272)</u>	<u>(5,649)</u>	<u>(7,065)</u>
<b>Operating profit / (loss)</b>	<u>(5,351)</u>	<u>(7,850)</u>	<u>(15,848)</u>	<u>(10,062)</u>
<b>Finance costs</b>	(512)	(688)	(3,352)	(2,711)
<b>Profit / (loss) before taxation</b>	<u>(5,863)</u>	<u>(8,538)</u>	<u>(19,200)</u>	<u>(12,773)</u>
<b>Tax expenses</b>	-	-	-	-
<b>Profit / (loss) for the period</b>	<u>(5,863)</u>	<u>(8,538)</u>	<u>(19,200)</u>	<u>(12,773)</u>
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive profit / (loss) for the period</b>	<u>(5,863)</u>	<u>(8,538)</u>	<u>(19,200)</u>	<u>(12,773)</u>
<b>Profit / (loss) attributable to:</b>				
Owner of the Company	(5,816)	(7,978)	(18,111)	(11,418)
Non-controlling interest	<u>(47)</u>	<u>(560)</u>	<u>(1,089)</u>	<u>(1,355)</u>
	<u>(5,863)</u>	<u>(8,538)</u>	<u>(19,200)</u>	<u>(12,773)</u>
<b>Total comprehensive profit / (loss) attributable to:</b>				
Owner of the Company	(5,816)	(7,978)	(18,111)	(11,418)
Non-controlling interest	<u>(47)</u>	<u>(560)</u>	<u>(1,089)</u>	<u>(1,355)</u>
	<u>(5,863)</u>	<u>(8,538)</u>	<u>(19,200)</u>	<u>(12,773)</u>
<b>Net profit / (loss) per share for profit attributable to the owners of the Company:</b>				
Net profit / (loss) per share (sen)	(0.39)	(0.84)	(1.21)	(1.21)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUN 2018**

(The figure have not been audited)

	Attributable to equity holders of the Company						Distributable Retained Earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000				
<b>As at 1 July 2016</b>	94,653	1,490	11,612	(53)	2,890	12,065	(35,157)	87,500	(3,319)	84,181
Total comprehensive profit for the year	-	-	-	53	-	-	(12,230)	(12,177)	(1,364)	(13,541)
Transfer to retained earnings	-	-	(110)	-	-	-	110	-	-	-
Effect from adoption of Companies Act 2016	4,380	(1,490)	-	-	(2,890)	-	-	-	-	-
<b>As at 30 June 2017</b>	99,033	-	11,502	-	-	12,065	(47,277)	75,323	(4,683)	70,640
<b>As at 1 July 2017</b>	99,033	-	11,502	-	-	12,065	(47,277)	75,323	(4,683)	70,640
Rights issue of 757,225,327 new ordinary shares of RM0.05 each	20,900	-	-	-	-	16,962	-	37,862	-	37,862
Total comprehensive loss for the year	-	-	-	-	-	-	(18,111)	(18,111)	(1,089)	(19,200)
<b>As at 30 Jun 2018</b>	119,933	-	11,502	-	-	29,027	(65,388)	95,074	(5,772)	89,302

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 30 JUN 2018**

(The figures have not been audited)

	<b>30-Jun-18</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-17</b> (Audited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(19,200)	(13,613)
Adjustment for :		
Allowance for impairment losses on :		
- trade receivables	5,284	624
Bad debts written off		28
Depreciation of property, plant and equipment	7,072	7,297
Deconsolidation of subsidiary		55
Loss/(Gain) on disposal of plant and equipment	9	127
Unrealised loss on foreign exchange	47	325
Interest Expenses	3,282	2,648
Interest Income	(40)	(30)
Plant and equipment written off		47
Reversal of impairment losses on :		
- trade receivables		(139)
Operating (loss) before working capital changes	(3,546)	(2,631)
Decrease in inventories	(3,988)	990
Decrease/(Increase) in receivables	(2,056)	11,447
Increase in payables	(4,987)	2,198
Cash generated from operations	(14,577)	12,004
Interest paid	(3,282)	(2,648)
Income tax paid	(115)	(222)
Income tax refundable	741	1,160
Net cash generated from operating activities	(17,233)	10,294
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	40	30
Purchase of property, plant and equipment (Note A)	(5,595)	(2,447)
Proceeds from disposal of property, plant and equipment	41	234
Net cash outflow from investing activities	(5,514)	(2,183)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment of) / proceeds from hire purchase payables	967	(302)
(Repayment of) / proceeds from trade bills payables	(14,569)	(3,762)
Repayment of Revolving credit	(2,000)	(3,000)
Repayment of term loans	(3,039)	(1,128)
Proceed from term loans	10,308	1,400
(Increase) / Decrease in fixed deposits pledged	390	(29)
Proceeds from issuance of right issues	37,861	-
Net cash (Inflow)/Outflow from financing activities	29,918	(6,821)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	7,171	1,290
Effect of foreign exchange fluctuations	(64)	(64)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(13,450)	(14,676)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	(6,343)	(13,450)
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(7,366)	(14,015)
Deposits, cash in hand and at banks	1,023	565
Fixed deposits with licensed banks	594	952
	(5,749)	(12,498)
Fixed deposits pledged	(594)	(952)
	(6,343)	(13,450)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
(The figures have not been audited)

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2017 which was prepared in accordance with Financial Reporting Standards (“FRS”).

**2. SIGNIFICANT ACCOUNTING POLICIES**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2017. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2017, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2017 as follows:

MFRS 9	Financial Instruments
MFRS 14	Regulatory Deferral Account
MFRS 15	Revenue from Contracts with Customers
MFRS 16	Leases
Amendments to MFRS 1	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 11	Accounting for Acquisition of Interests in Joint Ventures
Amendments to MFRS 12	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 107	Statement of Cash Flow – Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exemption
Amendments to MFRS 128	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 140	Transfers of Investment Property
Clarification of MFRS 15	
IC Interpretation 22 Foreign Currency Transaction and Advance Consideration	
IC Interpretation 23 Uncertainty over Income Tax Treatments	

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2017 was not subject to any qualification.

**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

**4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

**6. CHANGES IN ESTIMATES**

There was no material changes in the estimates used for the presentation of this interim financial statement.

**7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 30 Jun 2018.

**8. DIVIDENDS PAID**

No dividend was paid during the current financial period.

**9. SEGMENTAL INFORMATION**

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b><u>12 months</u></b> <b><u>period ended</u></b> <b><u>31.03.2018</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>							
Total Sales	140,348	101,266	615	824	582	-	243,635
Inter-segment sales	(28,542)	(100,775)	(615)	(29)	-	-	(129,961)
External sales	111,806	491	(0)	795	582	-	113,674
<b>Results</b>							
Profit from operation	(13,024)	2,250	(3,630)	(752)	314	(1,006)	(15,848)
Finance costs	(801)	(2,249)	(0)	(301)	(1)	-	(3,352)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>(19,200)</b>

**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

**9. SEGMENTAL INFORMATION (Cont'd)**

<b>12 months period ended</b>	<b>Extrusion and fabrication</b>	<b>Aluminium billets and tolling</b>	<b>Construction</b>	<b>Renewable Energy</b>	<b>Money Lending</b>	<b>Others</b>	<b>Total</b>
<b>30.06.2018</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>							
Segment assets	276,910	66,487	1,636	15,438	10,124	(240,092)	130,503
<b>Liabilities</b>							
Segment liabilities	(285,092)	(42,755)	(20,880)	(13,993)	(7,934)	329,453	(41,201)
<b>Other information:</b>							
Capital expenditure	4,857	737	-	-	-	-	5,595
Depreciation	6,197	781	20	74	-	-	7,072
<b>12 months year ended</b>							
<b>30.06.2017</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>							
Total Sales	119,348	81,885	1,577	1,391	540	-	204,741
Inter-segment sales	(25,469)	(81,508)	(83)	-	-	-	(107,060)
External sales	93,879	377	1,494	1,391	540	-	97,681
<b>Results</b>							
Profit from operation	(7,139)	1,765	(4,510)	(318)	291	(151)	(10,062)
Finance costs	(1,243)	(849)	(8)	(611)	-	-	(2,711)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>(12,773)</b>
<b>Assets</b>							
Segment assets	183,853	62,422	6,024	16,266	10,781	(146,923)	132,423
<b>Liabilities</b>							
Segment liabilities	(178,322)	(38,432)	(21,607)	(13,798)	(8,360)	199,503	(61,016)



**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>12 months</u></b> <b><u>year ended</u></b> <b><u>30.06.2017</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>							
<b>Other information:</b>							
Capital expenditure	2,364	114	33	-	-	-	2,511
Depreciation	6,303	768	140	86	-	-	7,297

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

In line with the Group's policy, the properties of the Group were revalued during the last financial year and the resultant revaluation surplus were credited to revaluation surplus in the financial period ended 30 June 2017.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There was no change to the composition of the group during the quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2017.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment for the quarter under review.

**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. PERFORMANCE REVIEW**

	Year To Date 30-Jun Revenue		Year To Date 30-Jun Operating Profit / (Loss)	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	111,806	93,879	(13,024)	(7,139)
Aluminium billets and tolling	491	377	2,250	1,765
Construction	-	1,494	(3,630)	(4,510)
Renewable energy	795	1,391	(752)	(318)
Money lending	582	540	314	291
Others	-	-	(1,006)	(151)
	<u>113,674</u>	<u>97,681</u>	<u>(15,848)</u>	<u>(10,062)</u>

**Extrusion and fabrication**

Turnover for this segment for the year is RM111.8m which is almost 20% higher than the previous year's figure of RM93.9m. However operating losses was higher at RM13m compared to RM7.1m. The poorer performance was mainly due to the impairment of trade receivables which was compounded by higher repair and maintenance charges, higher consumables and R & D cost incurred.

**Aluminium billet and tolling**

Total internal and external sales are RM101.3m which is 24% higher than the previous year's total of RM81.9m. In line with the higher turnover operating profits is higher at RM2.2m compared to RM1.8m.

**Construction**

This segment recorded an operating loss of RM3.6m mainly due to rejection of our claims in the final accounts by our customer.

**Renewable Energy**

Turnover for the year is only RM0.8m compared to RM1.4m in the previous year. With the low turnover losses is RM0.8m compared to RM0.3m previously.

**Money Lending**

Turnovers and operating profits were quite consistent for the current and previous financial year.

**Others**

This was mainly expenses incurred by the holding company and other dormant companies.

**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	30-Jun-2018	31-Mar-2018	30-Jun-2018	31-Mar-2018
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	28,695	31,050	(5,659)	(2,201)
Aluminium billets and tolling	141	122	539	404
Construction	-	-	(155)	(100)
Renewable energy	39	-	(71)	(208)
Money lending	145	146	69	68
Others	-	-	(74)	(268)
	<u>29,020</u>	<u>31,318</u>	<u>(5,351)</u>	<u>(2,305)</u>

**Extrusion and fabrication**

Turnover for the current quarter at RM28.7m is lower than the previous quarter of RM31.1m. This has resulted in a higher loss of RM5.6m compared to RM2.2m. As mentioned earlier, the poorer performance was due to impairment in trade receivables, higher repairs and maintenance charges, higher consumables and R & D costs incurred.

**Aluminium billet and tolling**

Turnover and operating profits were quite consistent for this segment.

**Construction**

No new projects were recorded for the current quarter, hence an operating loss of RM0.1m was recorded.

**Renewable Energy**

Turnover for this segment was negligible with an operating loss of RM0.07m.

**Money Lending**

Both turnover and operating profits were consistent for the current quarter.

**17. COMING QUARTER PROSPECTS**

**Extrusion and fabrication**

Turnover for the coming financial is expected to be good. Efforts are being made to reduce production costs, overheads as well as other expenses. With all these measures in place this segment is hopeful of turning around in the near future.

**Aluminium billet and tolling**

This segment has been performing steadily and is expected to continue doing so.

**Construction**

The management is very cautious in securing projects as this segment is very competitive. Costs are being kept to a minimum while projects are being evaluated.

**Renewable Energy**

Likewise, the management is also very selective in accepting projects for this segment. Operating costs are also being kept to a minimum.

**Money Lending**

This segment is expected to perform satisfactorily in the coming financial year.

**18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

**19. RELATED PARTY TRANSACTIONS**

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

**20. TAXATION**

	<b>Current Quarter 30-Jun-2018 RM'000</b>	<b>Current Year To Date 30-Jun-2018 RM'000</b>
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 24% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

**21. STATUS OF CORPORATE PROPOSALS**

The New Rights Shares and Warrants were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 22 December 2017, marking the completion of the Rights Issue with Warrants. The proceed of RM37.861m has to date been utilised as follows:

	RM'000
Repayment of bank borrowings	13,320
Working Capital	23,003
Purchase of Factory Equipment	958
Expenses in relation to the Rights Issue with Warrants	580
Total Utilised	37,861

On 12<sup>th</sup> April 2018, the Company proposed to undertake a Private Placement of up to 10% of the total number of issue share of PARB to third party Investor(s) to be identified later. The proposal has since been approved by Bursa Malaysia Securities Berhad on 2<sup>nd</sup> May 2018.

**22. GROUP BORROWINGS**

The Group's borrowings as at 30 Jun 2018 comprise the following: -

	<b>RM'000</b>	<b>RM'000</b>
(a) Current		
Bank Overdraft (Secured)	7,366	
Trade bills payable (Secured)	6,217	
Revolving credit (Secured)	3,000	
Foreign Currency Trade Loan	-	
Hire purchase liabilities	448	
Term loans (Secured)	<u>3,695</u>	
		20,726
(b) Non-current		
Term loans (Secured)	6,065	
Hire purchase liabilities	<u>886</u>	
		<u>6,951</u>
		<u><u>27,677</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

**23. DIVIDEND**

No dividend has been recommended for the current financial quarter.

**24. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

**a. Basic earning per share**

	<b>Quarter Ended</b>		<b>Year To Date</b>	
	<b>30-Jun-2018</b>	<b>30-Jun-2017</b>	<b>30-Jun-2018</b>	<b>30-Jun-2017</b>
Net profit / (loss) attributable to shareholders (RM'000)	(5,816)	(7,978)	(18,111)	(11,418)
Weighted average number of ordinary shares in issue ('000)	1,492,804	946,532	1,492,804	946,532
Net profit / (loss) per share (sen)	(0.39)	(0.84)	(1.21)	(1.21)

**b. Diluted earnings per share**

There is no potential diluted earnings per share during the period.

**26. PROFIT / (LOSS) BEFORE TAXATION**

	Quarter Ended		Year Ended	
	30-Jun		30-Jun	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging :-</b>				
Depreciation on property, plant & equipment	1,734	1,799	7,072	7,297
Foreign exchange losses / (gain)				
- realized	95	(1,041)	1,560	(1,737)
- unrealized	(1,345)	986	47	264
Interest expense:				
- term loans	281	128	891	541
- hire purchase	9	7	21	25
- bank overdrafts	122	272	725	1,283
- trade line facilities	88	113	1,645	799
- revolving credits				
Loss/(gain) on disposal of plant and equipment	-	(18)		108
Provision for Doubtful Debt	2,080	-	5,284	-
Plant and equipment written off	-	-	-	47
And after crediting:-				
- allowance for doubtful debt	23	-	23	-
- agency fee, net of foreign exchange effect			-	-
- miscellaneous	55	140	417	438
- interest income	5	4	40	18

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 30 Jun 2018.

**27. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 29<sup>th</sup> Aug 2018.